

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed EAST MARSHALL Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: East Marshall CSD District Office 204 W Center Gilman, IA 50106	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://www.emmustangs.org/app/uploads/2024/02/E		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,704,978	2,704,978	2,402,178
Instructional Support Levy	2	12,376	12,376	20,871
Management	3	837,891	837,891	838,557
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	214,590	214,590	222,316
Regular Physical Plant and Equipment	6	105,694	105,694	109,499
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	43,238	43,238	44,795
Debt Service	9	0	0	0
Grand Total	10	3,918,767	3,918,767	3,638,216
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.23530	11.81008	10.96458
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		669	508	-24.07
Commercial property with an Actual/Assessed Value of \$100,000		669	508	-24.07

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase in rates for the FY25 year.