

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed EAST MARSHALL Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: East Marshall District Office, 204 W Center Street, Gilman, Iowa 50106	Date of Public Hearing: 3/25/2025	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.emmustangs.org/district/school-board-2/district-documents/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

	Current Year	Final Property Tax Dollar Levy FY 2025	Budget Year	Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year	Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,372,484		2,372,484		2,614,098
Instructional Support Levy	2	20,871		20,871		78,453
Management	3	838,557		838,557		529,011
Amana Library	4	0		0		0
Voted Physical Plant and Equipment	5	222,316		222,316		228,269
Regular Physical Plant and Equipment	6	109,499		109,499		112,431
Reorganization Equalization	7	0		0		0
Public Education/Recreation (Playground)	8	44,795		44,795		45,994
Debt Service	9	0		0		0
Grand Total	10	3,608,522		3,608,522		3,608,256
		Current Year Final Property Tax Rate FY 2025		Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026		Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		10.87509		10.59151		10.59073
Property Tax Comparison		Current Year Property Taxes		Proposed Property Taxes		Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		504		553		9.72
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,224		2,470		11.06

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:
No increase in rate for FY26